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Dordrecht, June 1st, 2021

Price Increase

Dear Navico Partner,

As you are aware, semiconductor demand is reaching unprecedented highs, which leads to significant challenges to secure supply. The global shortage of critical electronic components, combined with the slowdown of logistics and freight brought about by the COVID-19 pandemic, has led to a sharp increase in BOM and freight costs for Navico.

This "perfect storm" in supply is worsening each day and we are no longer in a position to absorb the increased costs. In light of this, I must inform you that Navico will be increasing its prices as of July 1st 2021. Our new prices will see an increase of around 5% to all main units (MFDs included) and around 7% to accessories. Cartography is not impacted by those changes. Your local account representative will provide you with the details.

Rest assured that we continue to work day and night to secure capacity and meet your demand of our products. We will also keep you informed of any further related developments around our ability to supply.

Thank you for your continued support and loyalty to Navico and your understanding on this matter.

Sincerely,

Alain Pakiry
Chief Commercial Officer, Navico

